



BUILDDATA

Interim Report FY 2022 Q1

1 July – 30 September 2021

SUMMARY FOR FINANCIAL YEAR 2022 Q1

Financial Highlights

- Net sales in Q1 were SEK 21.2m, corresponding to a 110% increase compared with the same period in 2020 (SEK 10.1m).
- Recurring revenues increased by 26%. Underlying organic sales growth on a proforma basis of 3.4%.
- Normalised EBITDA (EBITDA before non-recurring items and FX translation) was SEK 0.9m compared to the same period in 2020 (SEK 2.4m). As we indicated at the beginning of the year, the company is investing for future growth which has led to the decrease in Normalised EBITDA.
- EBITDA of SEK 0.0m compared to the same period in 2020 (SEK 2.0m).
- Net loss was SEK -2.6m compared with a profit in the same period in 2020 (SEK 0.1m).
- Basic earnings per share (weighted) amounted to SEK -0.04 (SEK 0.00).
- Operating cashflow in Q1 was SEK -8.4m.

Operational Highlights

- 190 new agreements were signed by the group in FY2022 Q1 with a value of SEK 23.7m
- Total contract value of SEK 81.9m at the end of Q1 compared with SEK 76.7m at the end of the previous quarter.
- Bruce Morrison joined as Chief Financial Officer.
- Gareth Burton and Melanie Dawson joined as board members.

Significant Events after the Period

- There have been no significant events after the end of the period.

Key Figures

| SEK m | Q1 | | Year to date | | Full year | Last 12 months |
|---|------------|------------|--------------|--------|------------|----------------|
| | Jul-Sep 21 | Jul-Sep 20 | Sep-21 | Sep-20 | Jul-Jun 21 | Oct 20-Sep 21 |
| Net sales | 21.2 | 10.1 | 21.2 | 10.1 | 43.8 | 54.9 |
| Normalized EBITDA | 0.9 | 2.4 | 0.9 | 2.4 | 2.6 | 1.1 |
| EBITDA | (0.0) | 2.0 | (0.0) | 2.0 | (3.8) | (5.9) |
| Operating profit/(loss) | (2.4) | 0.2 | (2.4) | 0.2 | (12.6) | (15.3) |
| Net profit/(loss) | (2.6) | 0.1 | (2.6) | 0.1 | (13.1) | (15.8) |
| Operating cashflow | (8.4) | (7.1) | (8.4) | (7.1) | (7.5) | (8.6) |
| Cash | 96.4 | 40.5 | 96.4 | 40.5 | 107.6 | 96.4 |
| Net cash/(debt) | 93.5 | 40.5 | 93.5 | 40.5 | 104.7 | 93.5 |
| Earnings per share before dilution (weighted) | (0.04) | 0.00 | (0.04) | 0.00 | (0.29) | (0.30) |

COMMENTS FROM OUR CEO

Growth of 110% - full recovery in the market

A buoyant market environment

In Q4 we experienced a slow market due to the 2nd lockdown in the U.K. This quarter we experienced a radically different market with customers engaging in a way not experienced since before the pandemic. This was seen not only in the U.K. but also in Ireland. Australia is still waiting to recover but this has a very small impact on our business. As previously, reported the construction industry in the U.K is expected to grow by 28% in 2021 which would be a record year and we saw clear signs of a strong V-shaped recovery for the market overall.

We believe there are ample growth opportunities available to us in the market. Our strategy is to identify white spots and we are already executing on that strategy that is already yielding good results and will drive growth going forwards.

Strong organic development

We had record inflows of new deals that were up 35% from the same quarter last year and our contract book (Total Contract Value) increased to SEK 81.9m which is an increase of 7% from the last quarter and an 107% increase from the same quarter last year. Recurring revenues increased by more than 26% and organic sales growth was a modest 3.4% which we expect to increase materially in the future given the contract win rates and growing TCV. Our focus is on growing high quality revenues by having predictable revenues, which can be illustrated by the growing TCV, and also recurring revenues, which we are doing by focusing on enterprise agreements.

Integration of Createmaster completed

The acquisition of Createmaster was driven by the vision of joint go to market in the U.K. Createmaster has consistently had a 20% market share of the handover market in the U.K. The market share of the addressable market is however significantly higher since we are currently only targeting a portion of the market. Our focus with Createmaster is to refocus the business from project-based revenues to enterprise agreements as well as tapping a larger portion of the market by adding additional solutions and complimentary technology.

Increasing focus on M&A

Now that the integration of Createmaster has been completed, we are highly focused on executing on our M&A strategy. Our strategy remains on acquiring high quality companies with strong management teams with a demonstrated track-record of growth. We have a stronger M&A pipeline than ever and we expect to see results in the near future.

With the recent appointment of a CFO we are also better resourced to execute on a wider array of M&A transactions. We expect a meaningful portion of our growth to come from M&A as part of our value creation plan for shareholders.

At BuildData we are very excited about what the future holds. I invite you to join our journey.

Yours faithfully,
Gustave Geisendorf

COMMENTARY ON FINANCIAL YEAR 2022 Q1

Net sales

Net sales in the quarter were SEK 21.2m, corresponding to a 110% increase compared with the same period last year (SEK 10.1m). Consolidated proforma organic growth was a modest 3% largely impacted by a decrease in non-recurring revenues for Zutec. Recurring revenues from Zutec increased by SEK 1.35m or 26.5% in the quarter whereas non-recurring revenues decreased by SEK 2.44m compared to the same period last year. The increase in recurring revenues is again attributable to a growing amount of enterprise agreements and the change in non-recurring revenues is due to one-off deliveries such as the HS2 project. Given the level of integration between Zutec and Createmaster, in particular around sales, it will not be possible to provide separate reporting between the two entities.

We saw continued strong performance in our Irish business. Our U.K. business is also performing according to plan. The Australian business is small but we are seeing promising signs in the development of that market.

Net sales for the rolling 12 months period ending 30 September 2021 were SEK 54.9m which was up from SEK 43.8m at the end of the previous quarter.

Earnings

Normalized EBITDA excluding foreign exchange translation and non-recurring items was SEK 0.9m (SEK 2.4m).

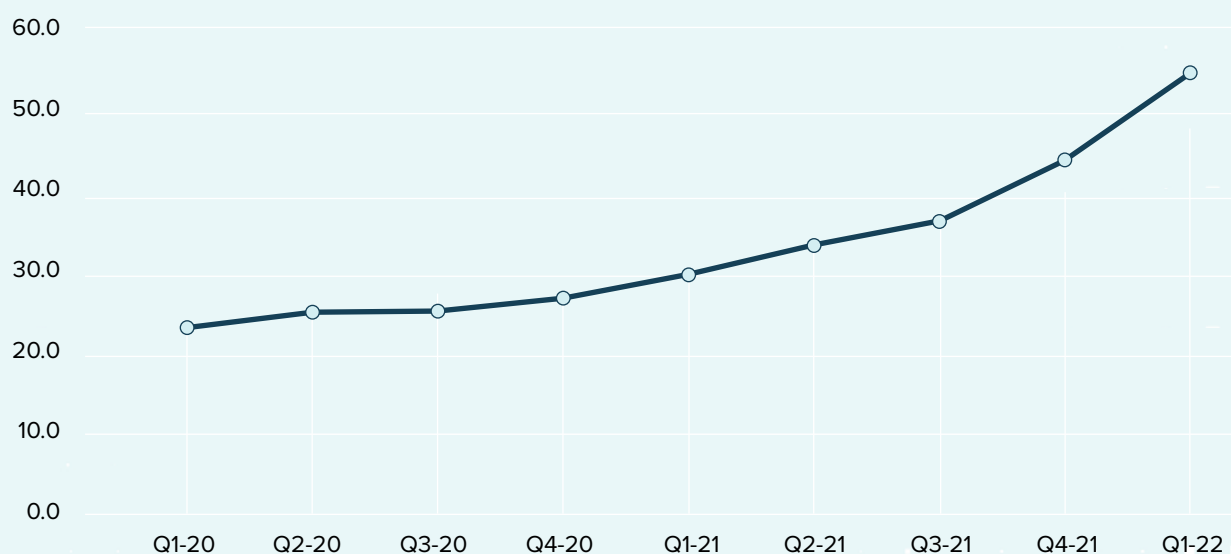
Non-recurring items are in relation to share-based payments. EBITDA was SEK 0.0m, compared to the same period last year of (SEK 2.0m).

Operating loss (EBIT) was SEK -2.4m compared to an operating profit for the same period last year of (SEK 0.2m).

Personnel costs were SEK 15.0m compared with the same period last year (SEK 5.7m). Our headcount went up from 29 in the same period last year to 104 during this period. Both Zutec and Createmaster hired key roles during the quarter. We are growing our teams in sales, marketing and also product development in line with our growth plan and strategy of product excellence.

Other external costs are higher than FY20 due to the inclusion of costs from Createmaster. There is higher spend due to ongoing marketing investment in line with the growth strategy. Our marketing costs are up significantly and we are seeing positive results in terms of lead generation and the returns on our marketing investments are encouraging.

Rolling 12 Months Net Sales, SEK m



| | FY20 J-S '19 Q1 | FY20 O-D '19 Q2 | FY20 J-M '20 Q3 | FY20 A-J '20 Q4 | FY21 J-S '20 Q1 | FY21 O-D '20 Q2 | FY21 J-M '21 Q3 | FY21 A-J '21 Q4 | FY22 J-S '22 Q1 |
|-------------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| Net sales | 6.8 | 6.2 | 5.2 | 8.5 | 10.1 | 9.2 | 8.5 | 16.0 | 21.2 |
| Normalized EBITDA | (3.4) | (4.5) | (3.8) | (0.1) | 2.4 | 1.1 | 0.9 | (1.8) | 0.9 |
| Operating profit/(loss) | (5.3) | (8.9) | (15.9) | (5.4) | 0.2 | (3.9) | 0.9 | (9.8) | (2.4) |
| Cash | 10.4 | 6.2 | 5.8 | 57.6 | 40.5 | 36.6 | 37.7 | 107.6 | 96.4 |

Financial position

Equity was SEK 137.0m (SEK 41.8m) at the end of the period. The equity/assets ratio was 75.8 (61.9) percent at 30 September 2021. Total assets were SEK 180.8m (SEK 67.4m). The cash position is strong at SEK 96.4m (SEK 40.5m).

Cashflows and investments

Cash flow for Q1 2022 was SEK -11.2m (SEK -17.1m). Cash flow from operating activities was SEK -8.4m (SEK -7.1m). This quarters cash outflow was driven by costs incurred in the ongoing investment in sales and marketing and the increase in headcount. Cash flow from financing activities was SEK 0.1m (SEK -8.9m). Cash and cash equivalents were SEK 96.4m (SEK 40.5m) at the end of the period.

Personnel

The number of group employees at 30 September 2021 was 104 (29).

Earnings per share

Earnings per share (EPS) for Q1 amounted to SEK -0.04 (SEK -0.00). After dilution EPS amounted to SEK -0.03 (SEK -0.00).

The total number of outstanding shares at the end of the quarter was 62,757,284 (44,254,390). All shares carry an equal share of votes and capital.

The table below shows the top 10 shareholders (direct and indirect ownership) as at the 30 September 2021.

| The 10 largest owners as at 30th of September 2021 | Number of shares | Share of capital and votes |
|--|-------------------|----------------------------|
| Athanas Industrial Partners | 29,638,293 | 47.2% |
| BNY Mellon SA | 2,932,246 | 4.7% |
| SEB Life International | 2,983,094 | 4.8% |
| Nordea Livförsäkring Sverige Ab | 2,801,751 | 4.5% |
| Avanza Pension Försäkring | 2,644,234 | 4.2% |
| FE Smabolag Sverige | 2,381,048 | 3.8% |
| Catella Smabolagsfond | 2,304,085 | 3.7% |
| BNY Mellon NA | 1,836,229 | 2.9% |
| UBS Switzerland AG | 1,217,850 | 1.9% |
| Per Åkerman | 1,164,855 | 1.9% |
| Other | 12,853,599 | 20.5% |
| Total | 62,757,284 | 100% |

FINANCIALS

Group Financials

| Income Statement SEK m | Q1 | | Year to date | | Full Year |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|
| | Jul-Sep 21 | Jul-Sep 20 | Sep 21 | Sep 20 | Jun 21 |
| Operating Income | | | | | |
| Net sales | 21.2 | 10.1 | 21.2 | 10.1 | 43.8 |
| Other income | 0.7 | 0.2 | 0.7 | 0.2 | 1.4 |
| Total Operating Income | 21.9 | 10.3 | 21.9 | 10.3 | 45.2 |
| Operating expenses | | | | | |
| Other external costs | (6.3) | (2.8) | (6.3) | (2.8) | (16.4) |
| Personnel costs | (15.0) | (5.7) | (15.0) | (5.7) | (29.8) |
| Share Based Payments | (0.7) | (0.1) | (0.7) | (0.1) | (1.7) |
| Foreign Exchange | 0.1 | 0.3 | 0.1 | 0.3 | (1.1) |
| EBITDA | 0.0 | 2.0 | 0.0 | 2.0 | (3.8) |
| Depreciation and Amortisation | (2.4) | (1.8) | (2.4) | (1.8) | (8.8) |
| Operating Profit/(Loss) | (2.4) | 0.2 | (2.4) | 0.2 | (12.6) |
| Interest income & similar credits | (0.2) | (0.1) | (0.2) | (0.1) | (0.5) |
| Profit/(Loss) after financial items | (2.6) | 0.1 | (2.6) | 0.1 | (13.1) |
| Income taxes | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Net Profit/(Loss) Income | (2.6) | 0.1 | (2.6) | 0.1 | (13.1) |
| Attributable to: | | | | | |
| Equity holders of the parent company | (2.6) | 0.0 | (2.6) | 0.0 | (13.1) |
| Non-controlling interests | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Total | (2.6) | 0.1 | (2.6) | 0.1 | (13.1) |
| Earnings per share, basic (weighted) | (0.04) | 0.00 | (0.04) | 0.00 | (0.29) |
| Earnings per share, diluted | (0.03) | 0.00 | (0.03) | 0.00 | (0.22) |
| Average number of shares during the period | 62,757,284 | 44,254,390 | 62,757,284 | 44,254,390 | 45,301,536 |
| Average number of shares during the period after dilution | 78,007,284 | 59,004,389 | 78,007,284 | 59,004,389 | 60,366,604 |
| Shares outstanding at the end of the period | 62,757,284 | 44,254,389 | 62,757,284 | 44,254,389 | 62,757,284 |

| Group Balance Sheet SEK m | 30-Sep 2021 | 30-Sep 2020 | Jun 21 |
|---|--------------|-------------|--------------|
| ASSETS | | | |
| Non-current assets | | | |
| Intangible assets | 51.1 | 11.4 | 50.5 |
| Tangible assets | 1.5 | 0.5 | 0.7 |
| Right of use assets | 8.5 | 2.3 | 9.1 |
| Total non-current assets | 61.1 | 14.2 | 60.4 |
| Current assets | | | |
| Trade receivables | 17.3 | 6.6 | 13.9 |
| Other receivables | 3.5 | 3.8 | 3.5 |
| Prepaid costs & other income | 2.5 | 2.3 | 1.9 |
| Cash & cash equivalents | 96.4 | 40.5 | 107.6 |
| Total current assets | 119.7 | 53.2 | 126.9 |
| TOTAL ASSETS | 180.8 | 67.4 | 187.3 |
| EQUITY AND LIABILITIES | | | |
| Equity | | | |
| Share capital | 12.6 | 8.9 | 12.6 |
| Other contributed capital | 184.0 | 78.2 | 184.0 |
| Reserves | 1.0 | 0.6 | 1.4 |
| Retained earnings including profit for the period | (61.2) | (44.6) | (58.7) |
| Total equity attributable to the Parent Company's shareholders | 137.0 | 43.1 | 139.3 |
| Holding with non-controlling interest | 0.0 | (1.3) | 0.0 |
| Total equity | 137.0 | 41.8 | 139.3 |
| Liabilities | | | |
| Long-term liabilities | | | |
| Lease liabilities | 5.4 | 0.0 | 6.6 |
| Provisions and contingent liabilities | 4.9 | 0.0 | 4.9 |
| Other liabilities | 1.7 | 1.8 | 1.3 |
| Total long-term liabilities | 12.0 | 1.8 | 12.8 |
| Short-term liabilities | | | |
| Lease liabilities | 2.6 | 1.5 | 2.6 |
| Accounts payable | 3.7 | 1.7 | 4.1 |
| Tax liabilities | 5.2 | 4.9 | 4.3 |
| Other liabilities | 3.9 | 1.8 | 5.7 |
| Accrued expenses and prepaid income | 16.4 | 13.9 | 18.5 |
| Total short-term liabilities | 31.8 | 23.8 | 35.2 |
| Total liabilities | 43.8 | 25.6 | 48.0 |
| TOTAL EQUITY & LIABILITIES | 180.8 | 67.4 | 187.3 |

| Statement of changes in Equity SEK m | Share Capital | Other Contributed Capital | Reserves | Retained Earnings | Total | Minority Interest | Total Equity |
|---|------------------|---------------------------------|--------------|----------------------|--------------|----------------------|-----------------|
| Balance at 1 July 2021 | 12.6 | 184.0 | 1.4 | (58.7) | 139.3 | 0.0 | 139.3 |
| Share Issue | | | | | 0.0 | | 0.0 |
| Share Warrant | | 0.6 | | | 0.6 | | 0.6 |
| NCI | | | | | 0.0 | | 0.0 |
| Translation | | 0.0 | (0.4) | 0.2 | (0.2) | | (0.2) |
| Results for period | | | | (2.6) | (2.6) | | (2.6) |
| Movement in year | 0.0 | 0.6 | (0.4) | (2.5) | (2.2) | 0.0 | (2.2) |
| | | | | | | | |
| Balance at 30 September 2021 | 12.6 | 184.6 | 1.0 | (61.2) | 137.0 | 0.0 | 137.0 |

| Statement of changes in Equity SEK m | Share Capital | Other Contributed Capital | Reserves | Retained Earnings | Total | Minority Interest | Total Equity |
|---|------------------|---------------------------------|------------|----------------------|-------------|----------------------|-----------------|
| Balance at 1 July 2020 | 8.5 | 76.4 | 0.5 | (44.6) | 40.8 | (1.3) | 39.5 |
| Share Issue | 0.4 | 1.6 | | | 2.0 | | 2.0 |
| Share Warrant | | 0.2 | | | 0.2 | | 0.2 |
| NCI | | | | | 0.0 | | 0.0 |
| Translation | | | 0.1 | | 0.1 | | 0.1 |
| Results for period | | | | 0.0 | 0.0 | | 0.1 |
| Movement in year | 0.4 | 1.8 | 0.1 | 0.0 | 2.3 | 0.0 | 2.3 |
| | | | | | | | |
| Balance at 30 September 2020 | 8.9 | 78.2 | 0.5 | (44.6) | 43.0 | (1.3) | 41.8 |

| Group Cashflow SEK m | Q1 | | Year to date | | Full Year |
|--|---------------|---------------|---------------|---------------|--------------|
| | Jul-Sep 21 | Jul-Sep 20 | Sep 21 | Sep 20 | Jun 21 |
| Cash flow from operating activities | | | | | |
| Operating profit/(loss) for period | (2.4) | 0.1 | (2.4) | 0.1 | (12.6) |
| | | | | | |
| Adjustments for non-cash items | | | | | |
| Depreciation & Amortisation | 1.9 | 1.8 | 1.9 | 1.8 | 8.8 |
| Shared Based Payment | 0.6 | 0.1 | 0.6 | 0.1 | 1.5 |
| Other non-cash items | (0.8) | 0.0 | (0.8) | 0.0 | 1.8 |
| Capital gains/losses on tangible fixed assets | 0.0 | 0.0 | 0.0 | 0.0 | 0.1 |
| Adjustments for non-cash items | 1.7 | 2.0 | 1.7 | 2.0 | 12.2 |
| | | | | | |
| Paid taxes | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Interest received | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Interest paid | (0.2) | 0.0 | (0.2) | 0.0 | (0.5) |
| | | | | | |
| Changes in working capital | | | | | |
| Movement in current receivables | (3.4) | (1.0) | (3.4) | (1.0) | 0.9 |
| Movement in current liabilities | (0.4) | (1.5) | (0.4) | (1.5) | (0.2) |
| Changes in other working capital | (3.7) | (6.6) | (3.7) | (6.6) | (7.2) |
| Cash flow from operating activities | (8.4) | (7.1) | (8.4) | (7.1) | (7.5) |
| Cash flow from investing activities | | | | | |
| Investments in intangible assets | (2.2) | (1.1) | (2.2) | (1.1) | (5.1) |
| Investments in tangible assets | (0.7) | 0.0 | (0.7) | 0.0 | (0.1) |
| Cash flow from investing activities | (2.9) | (1.1) | (2.9) | (1.1) | (5.2) |
| Financing activities | | | | | |
| Financing activities | 0.0 | (10.5) | 0.0 | (10.5) | (10.5) |
| Rights Issue | 0.1 | 2.0 | 0.1 | 2.0 | 98.7 |
| Investment in Subsidiary | 0.0 | 0.0 | 0.0 | 0.0 | (25.5) |
| Repaid finance liabilities | 0.0 | (0.4) | 0.0 | (0.4) | 0.0 |
| Cash flow from financing activities | 0.1 | (8.9) | 0.1 | (8.9) | 62.7 |
| Cashflow for the period | (11.2) | (17.1) | (11.2) | (17.1) | 50.0 |
| Change in cash and cash equivalents | | | | | |
| Cash and cash equivalents, at the beginning of the period | 107.6 | 57.6 | 107.6 | 57.6 | 57.6 |
| Translation differences on cash and cash equivalents | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Cash and cash equivalents, at the end of the period | 96.4 | 40.5 | 96.4 | 40.5 | 107.6 |

Parent Financials

| Parent Income Statement SEK m | Q1 | | Year to date | | Full year |
|--|--------------|--------------|--------------|--------------|--------------|
| | Sep 21 | Sep-20 | Jul-Sep 21 | Jul-Sep20 | Jul-Jun 21 |
| Operating expenses | | | | | |
| Other external costs | 0.1 | (0.4) | 0.1 | (0.4) | (2.4) |
| Personnel costs | (0.2) | (0.2) | (0.2) | (0.2) | (0.7) |
| EBITDA | (0.1) | (0.6) | (0.1) | (0.6) | (3.2) |
| Interest income & similar credits | 0.0 | (0.1) | 0.0 | (0.1) | (0.1) |
| | | | | | |
| Net Profit/(Loss) Income for the period | (0.1) | (0.7) | (0.1) | (0.7) | (3.3) |

| Parent Cash Flow SEK m | Q1 | | Year to date | | Full year |
|--|--------------|---------------|--------------|---------------|---------------|
| | Sep 21 | Sep-20 | Jul-Sep 21 | Jul-Sep20 | Jul-Jun 21 |
| Cash flow from operating activities | | | | | |
| Operating loss for period | (0.1) | (0.7) | (0.1) | (0.7) | (3.3) |
| | | | | | |
| Adjustment for items not included in net cash | (0.1) | | (0.1) | | 0.0 |
| | | | | | |
| Changes in working capital | | | | | |
| Movement in current receivables | 1.2 | (1.7) | 1.2 | (1.7) | (20.3) |
| Movement in current liabilities | (1.2) | (14.5) | (1.2) | (14.5) | (8.6) |
| Movement in long term receivables | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Cash flow from investing activities | 0.1 | (16.9) | 0.1 | (16.9) | (32.2) |
| Financing activities | | | | | |
| Rights share issue | 0.1 | 2.0 | 0.1 | 2.0 | 110.3 |
| Investment in new subsidiary | 0.0 | | 0.0 | 0.0 | (45.9) |
| Cash flow from financing activities | 0.1 | 2.0 | 0.1 | 2.0 | 64.4 |
| | | | | | |
| Cashflow for the period | (0.0) | (14.9) | (0.0) | (14.9) | 32.2 |
| Change in cash and cash equivalents | | | | | |
| Cash and cash equivalents, at the beginning of the period | 72.6 | 40.4 | 72.6 | 40.4 | 40.4 |
| Cashflow for the period | 0.0 | (14.9) | 0.0 | (14.9) | 32.2 |
| | | | | | |
| Cash and cash equivalents, at the end of the period | 72.6 | 25.4 | 72.6 | 25.4 | 72.6 |

| Parent Balance Sheet SEK m | 30-Sep 2021 | 30-Sep 2020 | 30-Jun 2020 |
|---------------------------------------|--------------|--------------|--------------|
| ASSETS | | | |
| <i>Non-Current assets</i> | | | |
| Investments in subsidiaries | 172.7 | 124.8 | 172.1 |
| Total Non-current assets | 172.7 | 124.8 | 172.1 |
| <i>Current assets</i> | | | |
| Receivables on group companies | 71.3 | 54.0 | 72.5 |
| Other receivables | 0.1 | 0.0 | 0.1 |
| Cash & cash equivalents | 72.6 | 25.4 | 72.6 |
| Total current asset | 144.0 | 79.4 | 145.2 |
| TOTAL ASSETS | 316.7 | 204.2 | 317.3 |
| EQUITY AND LIABILITIES | | | |
| <i>Liabilities</i> | | | |
| Other liabilities | 6.2 | 1.3 | 7.3 |
| Interest bearing debt | | 0.0 | |
| Total liabilities | 6.2 | 1.3 | 7.3 |
| <i>Equity</i> | | | |
| Share capital | 12.6 | 8.9 | 12.6 |
| Share premium reserve | 297.5 | 192.9 | 297.5 |
| Share Warrants | 6.8 | 4.8 | 6.2 |
| Retained earnings | (6.2) | (3.0) | (3.0) |
| Loss for the year | (0.1) | (0.7) | (3.3) |
| Total Equity | 310.6 | 202.9 | 310.0 |
| TOTAL EQUITY & LIABILITIES | 316.7 | 204.2 | 317.3 |

ABOUT BUILDDATA

At an EGM on 7th September 2021, the company decided to change the name from Zutec Holding AB (publ) to BuildData Holding AB (publ) and the name change is under registration. The change in name is due to our strategy of providing a wider range of information services to the building industry in our different markets.

BuildData Holding AB (publ) (Parent Company) and its subsidiaries (collectively the “Group” or the “Company”) is a cloud-based construction management software company. The Group’s operations are conducted in Ireland with operations in the UK, Australia and the Middle East.

The Parent Company is a limited liability company based in Stockholm. The address of the head office is c/o Eversheds Sutherland Advokatbyrå AB, Box 14055, 104 40 Stockholm.

About this report

This report contains forward-looking statements which reflect management’s current expectations, estimates and projections about its operations. These statements are not guarantees of future performance and are subject to certain risks, uncertainties and other factors, some of which are beyond our control and are difficult to predict. Therefore, actual outcomes and results may differ materially from what is expressed or forecasted in such forward-looking statements.

Group structure

BuildData Holding AB (publ) is a publicly owned company registered in Sweden and quoted on the Nasdaq First North Growth Market Stock Exchange. It commenced trading on 15th March 2018. The Company owns 100% of the share capital of Zutec Inc (Irl) Limited which in turn owns 100% of Zutec Inc (UK) Limited, 100% of Zutec Asia Limited (Hong Kong) and 100% of Zutec Australia (pty). As of the 19th April 2021 Createmaster Limited is a 100% owned entity by the Company.

Accounting policies

The consolidated financial statements as of BuildData Holding AB (publ) for the three month

period ended 30th September 2021, have been prepared in accordance with International Financial Reporting Standards (IFRSs) as adopted by the European Union and are unchanged since the latest published annual report.

Warrants

An EGM on 22nd May 2020 resolved, in accordance with the Board’s proposal, to implement a share-based incentive program. This incentive program currently comprises of 13,750,000 warrants. This program has been fully allocated. An EGM on 12th November 2020 resolved, in accordance with the Board’s proposal, to implement a share-based incentive program of an additional 1,500,000 warrants. This program is not yet but will be fully allocated.

Upcoming reports

The next interim report for Q2 2022 (October 2021 – January 2022) is due to be published on 24th January 2022.

Auditors review

The interim report has not been reviewed by the Company’s auditor.

Webcast of this report

Analysts, investors and the media are invited to a presentation at 8.30 CET on 25 October 2021

<https://zutec.zoom.us/j/87620581404>

Or One tap mobile United Kingdom:

+443300885830, 87620581404#

Or Telephone: Dial (for higher quality, dial a number based on your current location): United Kingdom:

+44 330 088 583, Ireland: +353 1 240 8941.

Certified Adviser

BuildData is listed on Nasdaq First North Growth Market and Redeye AB is the Company’s acting Certified Adviser (Tel. +46 8 121 576 90, certifiedadviser@redeye.se, www.redeye.se)

For more information

For additional information please contact Gustave Geisendorf, CEO of BuildData Holding AB: gustave.geisendorf@bulddata.se, +44 7760 760 777.

