



BUILDDATA

Interim Report Q3
1 January – 31 March 2022

SUMMARY HIGHLIGHT

Financial Highlights

- ARR at the end of Q3 was SEK 74.1m, corresponding to a 222% increase compared with the same period in FY21 (SEK 23.0m).
- Total contract value at the end of Q3 of SEK 106.8m, corresponding to a 158% increase compared with the same period in FY21 (SEK 41.4m).
- Net sales in Q3 were SEK 22.1m, corresponding to a 159% increase compared with the same period in FY21 (SEK 8.5m).
- Proforma organic growth in net sales of 19% and TCV of 42% from FY21 Q3.
- Gross profit in Q3 was SEK 21.3m equating to a 96% gross margin.
- Normalised EBITDA (EBITDA before non-recurring items and FX translation) was SEK -1.5m compared to the same period in FY21 (SEK 0.9m).
- EBITDA of SEK -1.5m compared to the same period in FY21 (SEK 3.1 m).
- Basic earnings per share (weighted) amounted to SEK -0.8 (SEK 0.02).
- Operating cashflow in Q3 was SEK-4.0m.

Operational Highlights

- 301 new agreements were signed by the group in Q3 with a value of SEK 28.7m.
- 5 new enterprise contracts were signed in Q3

Significant Events after the Period

- There have been no significant events after the end of the period.

Key Figures

SEK m	Q3		Year to date		Full year	Last 12 months
	Jan-Mar 22	Jan-Mar 21	Mar 22	Mar 21	Jul-Jun 21	Apr 21-Mar 22
Net sales	22.1	8.5	65.0	27.8	43.8	81.0
Gross profit	21.3	8.0	63.2	26.0	41.2	78.3
Normalized EBITDA	(1.5)	0.9	(3.8)	4.4	2.6	(4.7)
EBITDA	(1.5)	3.1	(5.8)	3.4	(3.8)	(13.0)
Operating profit/(loss)	(4.8)	0.9	(14.3)	(2.8)	(12.6)	(24.1)
Net profit/(loss)	(5.0)	0.9	(15.0)	(3.0)	(13.1)	(25.1)
Cash flow from operating activities	(4.0)	2.4	(17.5)	(7.7)	(7.5)	(18.7)
Cash	81.8	37.7	81.8	37.7	107.6	81.8
Net cash/(debt)	79.1	37.7	79.1	37.7	104.7	79.1
Earnings per share before dilution	(0.08)	0.02	(0.24)	(0.07)	(0.29)	(0.41)

COMMENTS FROM OUR CEO

My 8th Quarter as CEO

This quarter marks my eight quarter as CEO and what a journey it has been so far. I believe, however, we are just getting started but I am very pleased with what the team has accomplished during this period:

- Quarterly sales have increased from SEK 5.1m eight quarters ago to SEK 22.1m this quarter. That is an increase of 4.3x sales.
- Headcount has increased from 24 employees to 113 employees this quarter. That is an increase of 4.7x.
- Our share price has increased from SEK 0.95 when I joined and closed this quarter at SEK 5.49. That is an increase of 5.8x.
- Our market capitalization has increased from SEK 7m to SEK 344m. That is an increase of 49x.

We as a company are grateful for the support and trust that our shareholders have bestowed to us and we are equally pleased that we have delivered a strong set of results.

Continued strong progress in sales

This quarter has generated another successful set of sales results

- ARR grew by 222% to SEK 74m and our ARR accounts for 80% of revenues.
- TCV grew by 158% to SEK 107m and now accounts for 116% of annualized Q3 sales.
- Proforma organic growth in net sales of 19% and TCV of 42% since FY21 Q3.
- Our gross profit margin in the last quarter was 96% which is in line with historic period.

We are continuing to produce top-of-class SaaS KPIs. In addition to the above we continue experiencing insignificant churn and we are increasing prices way in excess of inflation. We are seeing success in pricing negotiations due to the fact that our solutions are working and adding value to our customers, and we expect more to come from this.

Best sales quarter on record....again!!; sales growing 159%

At the risk of sounding arrogant we keep on producing sales records. This is the eight consecutive quarter of accelerating sales growth. Last quarter we increased sales by 136% and now this quarter by 159%. We have a great product with satisfied customers which continues driving our growth trajectory.

Earnings in line with our plan

Our gross profit, EBITDA and net earnings came in in line with our plans. We believe we have an industry leading gross profit margin. We continue making investments in building our ecosystem and in sales, marketing and product. We continue scaling our sales teams in all of our core sales functions and geographies. I continue to be impressed by the quality of talent we are managing to bring on board but I am also duly aware that the market for top talent is fierce. We do however believe that BuildData is a great place to work and we are taking every step to make it even better. We have so far been spared from the Great Resignation and we are by no means blind to the fact that we are operating in a highly competitive labor environment. Our talent strategy is to offer all colleagues a great and exciting place to work, plenty of career development opportunities and highly attractive compensation for top performers.

M&A remains a core part of our strategy

We have announced two deals in the past 12 months which have changed the course of the company. We are building out our M&A team to do more. We are increasingly aware that these processes take more time and effort than we were expecting. In addition, we have seen unjustifiable value expectations from sellers which has resulted in that a number of opportunities have been qualified out. We do believe that our approach is different to other strategic buyers and VCs which surely will create opportunities.

At BuildData we are very excited about what the future holds. I invite you to join our journey.

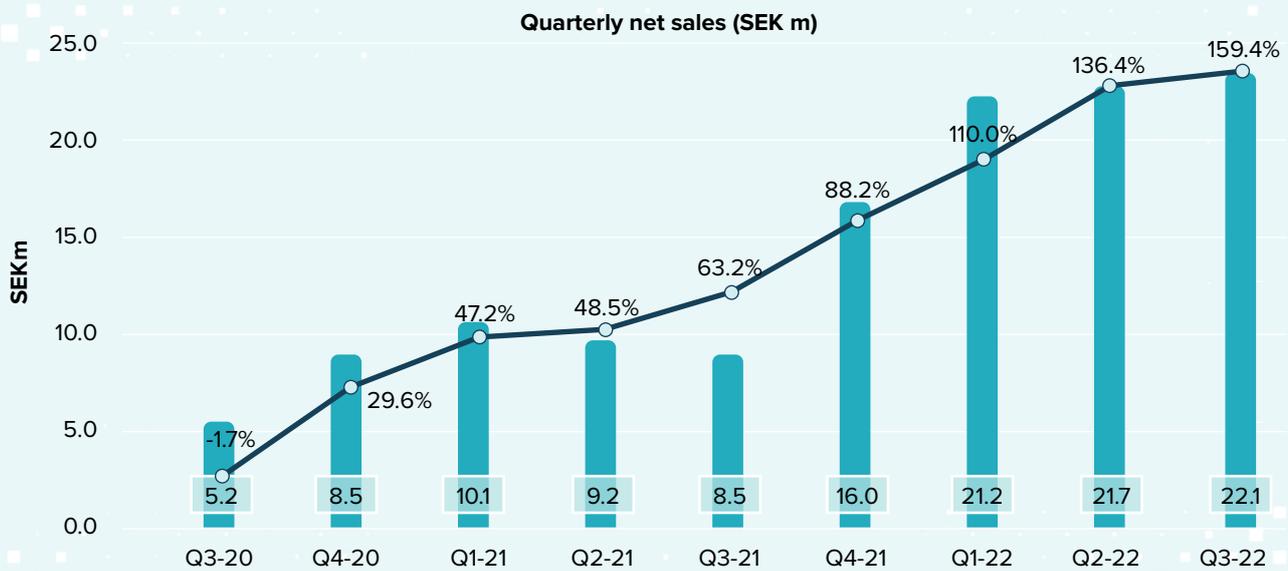
Yours faithfully,
Gustav Geisendorf

COMMENTARY ON FINANCIAL YEAR 2022 Q3

Net sales

Net sales in the quarter were SEK 22.1m (SEK 8.5m), up 159% on the corresponding period last year before the acquisition of Createmaster in April 2021. The growth was driven by the acquisition of Createmaster, strong new business inflow, insignificant churn and strong price development on renewals.

We saw a strong performance in our UK business. Our Irish business is also performing according to plan. The Australian business is small but we have increased our sales presence at the beginning of the quarter to grow the revenues from this territory.



ARR

ARR at the end of Q3 was SEK 74.1m, corresponding to a 222% increase compared with the same period in FY21 (SEK 23.0m). The ARR growth is almost entirely driven by new customer inflows and we expect this to continue being a major contributor to our ARR development. An increasing amount of effort is being

placed on upselling. We are increasing prices on contracts and our churn remains insignificant.

TCV

At the end of Q3 total contract value was SEK 106.8m, corresponding to a 158% increase compared with the same period in FY21 (SEK 41.4m).



Cost of sales and Gross profit

Cost of sales, comprising hosting expenses and product related purchases amounted to SEK 1.2m (SEK 0.7m) in Q3 FY22 and SEK 3.5m (SEK 2.5m) FY22 YTD.

Gross profit amounted to SEK 21.3m (SEK 8.0m) and SEK 63.2m (SEK 26.0m) in FY22 YTD.

Earnings

Payroll costs amounted to SEK 19.1m (SEK 5.4m) in Q3 FY22 and SEK 54.1m (SEK 16.7m) in FY22 YTD. Our headcount went up from 28 at the end of Q3 last year to 113 at the end of Q3 this year through the acquisition of Createmaster Limited and the investment we have made in hiring key roles. We are growing our teams in sales, marketing and also product development in line with our growth plan and strategy of product excellence.

Capitalisation of payroll amounted to SEK 1.3m (SEK 1.2m) in Q3 FY22 and SEK 3.9m (SEK 3.5m) in FY22 YTD and related to R&D development of the Group's software products.

Other external costs amounted to SEK 3.7m (SEK 1.8m) in Q3 FY22 and SEK 14.6m (SEK 5.6m) in FY22 YTD and are higher than FY21 due to the inclusion of costs from Createmaster.

Other external costs are in line with our budget and include higher spend due to ongoing marketing investment in line with the growth strategy. Our marketing costs have increased in FY22.

Normalized EBITDA excluding foreign exchange translation and non-recurring items amounted to SEK -1.5m (SEK 0.9m). Non-recurring items relate to share-based payments and other one off costs.

EBITDA amounted to SEK -1.5m, compared to the same period last year of SEK 3.1m.

Operating loss (EBIT) amounted SEK -4.8m compared to an operating profit for the same period last year of (SEK 0.9m).

Earnings per share

Earnings per share (EPS) for Q3 amounted to SEK -0.08 (SEK 0.02). After dilution EPS amounted to SEK -0.06 (SEK 0.01).

The total number of outstanding shares at the end of the quarter was 62,757,284 (44,254,389). All shares carry an equal share of votes and capital.

The table below shows the top 10 shareholders (direct and indirect ownership) as at 31 March 2022.

The 10 largest owners as at 31 March 2022	Number of shares	Share of capital and votes
Athanase Industrial Partners	29,638,293	47.2%
SEB Life International	3,573,360	5.7%
BNY Mellon SA	2,817,637	4.5%
Nordea Livförsäkring Sverige Ab	2,745,177	4.4%
FE Smabolag Sverige	2,700,660	4.3%
Avanza pension och försäkring	2,520,300	4.0%
Catella Smabolagsfond	2,304,085	3.7%
BNY Mellon NA	1,836,229	2.9%
UBS Switzerland AG	1,217,850	1.9%
Per Åkerman	1,164,855	1.9%
Other	12,238,838	19.5%
Total	62,757,284	100%

Financial position

Equity was SEK 125.6m (SEK 39.4m) at the end of the period. The equity/assets ratio was 73 per cent (65%) at 31 March 2022. Total assets were SEK 172.3m (SEK 60.2m). The cash position is strong at SEK 81.8m (SEK 37.7m).

Cashflows and investments

Cash flow for Q3 2022 was SEK -6.4 (SEK 1.1m). Cash flow from operating activities was SEK -4.0m (SEK 2.4m). This quarters cash outflow was driven by costs incurred in the ongoing investment in sales and marketing and the increase in headcount.

Cash flow from financing activities was SEK -0.9m (SEK 0.0m). Cash and cash equivalents were SEK 81.8m (SEK 37.7m) at the end of the period.

Personnel

The number of group employees at 31 March 2022 was 113 (28).

FINANCIALS

Group Financials

Income Statement SEK m	Q3		Year to date		Full Year
	Jan-Mar 22	Jan-Mar 21	Jul-Mar 22	Jul-Mar 21	Jul-Jun 21
Operating Income					
Net sales	22.1	8.5	65.0	27.8	43.8
Other income	0.4	0.2	1.7	0.7	1.4
Total Operating Income	22.5	8.7	66.7	28.5	45.2
Cost of sales	(1.2)	(0.7)	(3.5)	(2.5)	(4.0)
Gross profit	21.3	8.0	63.2	26.0	41.2
Operating expenses					
Other external costs	(3.7)	(1.8)	(14.6)	(5.6)	(12.4)
Personnel costs	(19.1)	(5.4)	(54.1)	(16.7)	(29.8)
Share Based Payments	(0.7)	(0.2)	(2.2)	(0.4)	(1.7)
Foreign Exchange	0.7	2.4	1.9	0.1	(1.1)
EBITDA	(1.5)	3.1	(5.8)	3.4	(3.8)
Depreciation and Amortisation	(3.3)	(2.2)	(8.5)	(6.2)	(8.8)
Operating Profit/(Loss)	(4.8)	0.9	(14.3)	(2.8)	(12.6)
Interest income & similar credits	(0.2)	0.0	(0.7)	(0.2)	(0.5)
Profit/(Loss) after financial items	(5.0)	0.9	(15.0)	(3.0)	(13.1)
Income taxes	0.0	0.0	0.0	0.0	0.0
Net Profit/(Loss) Income	(5.0)	0.9	(15.0)	(3.0)	(13.1)
Attributable to:					
Equity holders of the parent company	(5.1)	0.9	(15.1)	(3.0)	(13.1)
Non-controlling interests	0.1	0.0	0.1	0.0	0.0
Total	(5.0)	0.9	(15.0)	(3.0)	(13.1)
Earnings per share, basic (weighted)	(0.08)	0.02	(0.24)	(0.07)	(0.29)
Earnings per share, diluted	(0.06)	0.01	(0.19)	(0.05)	(0.22)
Average number of shares during the period	62,757,284	44,254,389	62,757,284	44,254,389	45,301,536
Average number of shares during the period after dilution	78,007,284	59,504,389	78,007,284	59,258,039	60,366,604
Shares outstanding at the end of the period	62,757,284	44,254,389	62,757,284	44,254,389	62,757,284

Group Cashflow SEK m	Q3		Year to date		Full Year
	Jan-Mar 22	Jan-Mar 21	Jul-Mar 22	Jul-Mar 21	Jul-Jun 21
Cash flow from operating activities					
Operating profit/(loss) for period	(4.8)	0.9	(14.3)	(2.8)	(12.6)
Adjustments for non-cash items					
Depreciation & Amortisation	3.3	2.2	8.5	6.2	8.8
Shared Based Payment	0.7	0.2	2.2	0.4	1.7
Other non-cash items	1.1	(1.5)	(1.3)	0.7	1.6
Capital gains/losses on tangible fixed assets	0.0	0.0	0.0	0.0	0.1
Adjustments for non-cash items	5.1	0.9	9.4	7.5	12.2
Paid taxes	0.0	0.0	0.0	0.0	0.0
Interest received	0.0	0.0	0.0	0.0	0.0
Interest paid	(0.2)	0.0	(0.7)	(0.2)	(0.5)
Changes in working capital					
Movement in current receivables	(1.6)	0.5	(9.1)	(0.5)	0.9
Movement in current liabilities	0.5	(0.2)	(1.2)	(1.6)	(0.2)
Changes in other working capital	(3.0)	0.4	(1.6)	(10.0)	(7.2)
Cash flow from operating activities	(4.0)	2.4	(17.5)	(7.7)	(7.5)
Cash flow from investing activities					
Investments in intangible assets	(1.4)	(1.3)	(5.0)	(3.7)	(5.1)
Investments in tangible assets	(0.1)	0.0	(1.1)	0.0	(0.1)
Cash flow from investing activities	(1.5)	(1.3)	(6.1)	(3.7)	(5.2)
Financing activities					
Rights Issue	0.0	0.0	0.0	2.0	98.7
Investment in Subsidiary	0.0	0.0	0.2	0.0	(25.5)
Repayment of long term borrowings	(0.2)	0.0	(0.4)	(10.5)	(10.5)
Repayment of lease liabilities	(0.7)	0.0	(2.0)	-	-
Cash flow from financing activities	(0.9)	0.0	(2.2)	(8.5)	62.7
Cashflow for the period	(6.4)	1.1	(25.8)	(19.9)	50.0
Change in cash and cash equivalents					
Cash and cash equivalents, at the beginning of the period	88.2	36.6	107.6	57.6	57.6
Translation differences on cash and cash equivalents	0.0	0.0	0.0	0.0	0.0
Cash and cash equivalents, at the end of the period	81.8	37.7	81.8	37.7	107.6

Group Balance Sheet SEK m	31 Mar 2022	31 Mar 2021	30 Jun 21
ASSETS			
<i>Non-current assets</i>			
Intangible assets	50.4	10.6	50.5
Tangible assets	1.5	0.4	0.7
Right of use assets	7.4	0.1	9.1
Total non-current assets	59.3	11.1	60.4
<i>Current assets</i>			
Trade receivables	23.0	6.1	13.9
Other receivables	4.8	4.4	3.5
Prepaid costs & other income	3.4	0.9	1.9
Cash & cash equivalents	81.8	37.7	107.6
Total current assets	113.0	49.1	126.9
TOTAL ASSETS	172.3	60.2	187.3
EQUITY AND LIABILITIES			
<i>Equity</i>			
Share capital	12.6	8.9	12.6
Other contributed capital	186.2	78.4	184.0
Reserves	(4.2)	0.8	1.4
Retained earnings including profit for the period	(69.8)	(48.7)	(58.7)
Total equity attributable to the Parent Company's shareholders	124.8	39.4	139.3
Holding with non-controlling interest	0.8	0.0	0.0
Total equity	125.6	39.4	139.3
<i>Liabilities</i>			
Long-term liabilities			
Interest bearing loan	2.0	0.0	2.4
Lease liabilities	4.2	0.0	4.2
Provisions and contingent liabilities	4.9	0.0	4.9
Other liabilities	2.4	2.4	1.3
Total long-term liabilities	13.5	2.4	12.8
Short-term liabilities			
Interest bearing loan	0.7	0.0	0.5
Lease liabilities	2.8	0.0	2.6
Trade and other payables	29.7	18.4	32.1
Total short-term liabilities	33.2	18.4	35.2
Total liabilities	46.7	20.8	48.0
TOTAL EQUITY & LIABILITIES	172.3	60.2	187.3

Statement of changes in Equity for the quarter ended 31 March 2022 SEK m	Share Capital	Other Contributed Capital	Reserves	Retained Earnings	Total	Minority Interest	Total Equity
Balance at 1 January 2022	12.6	185.4	0.6	(68.8)	129.8	0.0	129.8
Share Issue	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Share Warrant	0.0	0.7	0.0	0.0	0.7	0.0	0.7
NCI	0.0	0.0	0.0	0.0	0.0	0.7	0.7
Translation	0.0	0.1	(4.8)	4.1	(0.6)	0.0	(0.6)
Results for period	0.0	0.0	0.0	(5.1)	(5.1)	0.1	(5.0)
Movement in year	0.0	0.8	(4.8)	(1.0)	(5.0)	0.8	(4.2)
Balance at 31 March 2022	12.6	186.2	(4.2)	(69.8)	124.8	0.8	125.6
Balance at 1 January 2021	8.9	78.1	2.1	(48.2)	40.9	(1.2)	39.7
Share Issue	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Share Warrant	0.0	0.2	0.0	0.0	0.2	0.0	0.2
NCI	0.0	0.0	0.0	(1.3)	(1.3)	1.3	0.0
Translation	0.0	0.1	(1.3)	(0.1)	(1.3)	(0.1)	(1.4)
Results for period	0.0	0.0	0.0	0.9	0.9	0.0	0.9
Movement in year	0.0	0.3	(1.3)	(0.5)	(1.5)	1.2	(0.3)
Balance at 31 March 2021	8.9	78.4	0.8	(48.7)	39.4	0.0	39.4

Statement of changes in Equity for the year to date SEK m	Share Capital	Other Contributed Capital	Reserves	Retained Earnings	Total	Minority Interest	Total Equity
Balance at 1 July 2021	12.6	184.0	1.4	(58.7)	139.3	0.0	139.3
Share Issue	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Share Warrant	0.0	2.0	0.0	0.0	2.0	0.0	2.0
NCI	0.0	0.0	0.0	0.0	0.0	0.7	0.7
Translation	0.0	0.2	(5.6)	4.0	(1.4)	0.0	(1.4)
Results for period	0.0	0.0	0.0	(15.1)	(15.1)	0.1	(15.0)
Movement in year	0.0	2.2	(5.6)	(11.1)	(14.5)	0.8	(13.7)
Balance at 31 March 2022	12.6	186.2	(4.2)	(69.8)	124.8	0.8	125.6
Balance at 1 July 2020	8.5	76.4	0.5	(44.6)	40.8	(1.3)	39.5
Share Issue	0.4	1.6	0.0	0.0	2.0	0.0	2.0
Share Warrant	0.0	0.4	0.0	0.0	0.4	0.0	0.4
NCI	0.0	0.0	0.0	(1.0)	(1.0)	1.3	0.3
Translation	0.0	(0.1)	0.4	0.0	0.3	(0.1)	0.2
Results for period	0.0	0.0	0.0	(3.1)	(3.1)	0.1	(3.0)
Movement in year	0.4	2.0	0.4	(4.1)	(1.4)	1.3	(0.1)
Balance at 31 March 2021	8.9	78.4	0.8	(48.7)	39.4	0.0	39.4

Parent Financials

Parent Income Statement SEK m	Q3		Year to date		Full year
	Jan-Mar 22	Jan-Mar 21	Jul-Mar 22	Jul-Mar 21	Jul-Jun 21
Operating expenses					
Other external costs	0.8	(0.2)	0.6	(1.0)	(2.4)
Personnel costs	(0.8)	(0.2)	(1.5)	(0.6)	(0.7)
EBITDA	0.0	(0.4)	(0.9)	(1.6)	(3.2)
Interest income & similar credits	0.0	0.0	0.0	(0.1)	(0.1)
Net Profit/(Loss) Income for the period	0.0	(0.4)	(0.9)	(1.7)	(3.3)

Parent Cash Flow SEK m	Q3		Year to date		Full year
	Jan-Mar 22	Jan-Mar 21	Jul-Mar 22	Jul-Mar 21	Jul-Jun 21
Cash flow from operating activities					
Operating loss for period	0.0	(0.4)	(0.9)	(1.7)	(3.3)
Adjustment for items not included in net cash	0.0	0.0	0.0	0.0	0.0
Changes in working capital					
Movement in current receivables	(0.1)	(0.1)	(0.1)	(2.2)	(20.3)
Movement in current liabilities	3.1	(0.1)	4.0	(14.9)	(8.6)
Movement in long term receivables	0.0	0.0	0.0	0.0	0.0
Cash flow from operating activities	3.0	(0.6)	3.0	(18.8)	(32.2)
Financing activities					
Rights share issue	0.0	0.0	0.0	2.0	110.3
Investment in new subsidiary	(3.0)	0.0	(3.0)	0.0	(45.9)
Cash flow from financing activities	(3.0)	0.0	(3.0)	2.0	64.4
Cashflow for the period	0.0	(0.6)	0.0	(16.8)	32.2
Change in cash and cash equivalents					
Cash and cash equivalents, at the beginning of the period	72.6	24.2	72.6	40.4	40.4
Cashflow for the period	0.0	(0.6)	0.0	(16.8)	32.2
Cash and cash equivalents, at the end of the period	72.6	23.6	72.6	23.6	72.6

Parent Balance Sheet SEK m	31 Mar 2022	31 Mar 2021	30 Jun 2021
ASSETS			
<i>Non-Current assets</i>			
Investments in subsidiaries	176.9	125.1	172.1
Total Non-current assets	176.9	125.1	172.1
<i>Current assets</i>			
Receivables on group companies	67.1	54.3	72.5
Other receivables	0.2	0.2	0.1
Cash & cash equivalents	72.6	23.6	72.6
Total current asset	139.9	78.1	145.2
TOTAL ASSETS	316.8	203.2	317.3
EQUITY AND LIABILITIES			
<i>Liabilities</i>			
Other liabilities	5.7	1.0	7.3
Total liabilities	5.7	1.0	7.3
<i>Equity</i>			
Share capital	12.6	8.9	12.6
Share premium reserve	297.5	192.9	297.5
Share Warrants	8.2	5.1	6.2
Retained earnings	(6.3)	(3.0)	(3.0)
Loss for the year	(0.9)	(1.7)	(3.3)
Total Equity	311.1	202.2	310.0
TOTAL EQUITY & LIABILITIES	316.8	203.2	317.3

ABOUT BUILDDATA

BuildData Holding AB (publ) (Parent Company) and its subsidiaries (collectively the “Group” or the “Company”) is a cloud-based construction management software company. The Group has operations in Ireland, the United Kingdom, Australia and the Middle East.

The Parent Company is a limited liability company based in Stockholm. The address of the head office is c/o Eversheds Sutherland Advokatbyrå AB, Box 14055, 104 40 Stockholm.

About this report

This report contains forward-looking statements which reflects management’s current expectations, estimates and projections about its operations. These statements are not guarantees of future performance and are subject to certain risks, uncertainties and other factors, some of which are beyond our control and are difficult to predict. Therefore, actual outcomes and results may differ materially from what is expressed or forecasted in such forward-looking statements.

Group structure

BuildData Holding AB (publ) is a publicly owned company registered in Sweden and quoted on the Nasdaq First North Growth Market Stock Exchange. It commenced trading on 15th March 2018. The Company owns 100% of the share capital of Zutec Inc (Irl) Limited which in turn owns 100% of Zutec Inc (UK) Limited, 100% of Zutec Asia Limited (Hong Kong) and 100% of Zutec Inc (Australia) Pty Limited. The Group also owns 100% of Createmaster Limited and 80% of Bond Bryan Digital Limited.

Accounting policies

The consolidated financial statements of BuildData Holding AB (publ) for the three months period ended 31st March 2022, have been prepared in accordance with International Financial Reporting Standards (IFRS) as adopted by the European Union and are unchanged since the latest published annual report.

TCV and ARR

Total Contract Value (“TCV”) represents the unrecognised future revenue due under contracts entered into by the Group for software, hosting and services.

Annual Recurring Revenue (“ARR”) comprises the value of revenue at the end of each quarter annualised and comprises revenue from licence and hosting and recurring professional services from repeat customers.

Warrants

An EGM on 22nd May 2020 resolved, in accordance with the Board’s proposal, to implement a share-based incentive program. This incentive program currently comprises of 13,750,000 warrants. This program has been fully allocated. An EGM on 12th November 2020 resolved, in accordance with the Board’s proposal, to implement a share-based incentive program of an additional 1,500,000 warrants.

Upcoming reports

The next interim report for Q4 2022 (April 2022 – July 2022) is due to be published on 19 September 2022.

Auditors review

The interim report has not been reviewed by the Company’s auditor.

Webcast of this report

Analysts, investors and the media are invited to a presentation at 9.00 CET on 27 April 2022: <https://zutec.zoom.us/j/82226638764>.

Certified Adviser

BuildData is listed on Nasdaq First North Growth Market and Redeye AB is the Company’s acting Certified Adviser (Tel. +46 8 121 576 90, certifiedadviser@redeye.se, www.redeye.se)

For more information

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