



**BUILDDATA**

# **Unaudited Interim Report Q2**

1 October – 31 December 2022

## SUMMARY HIGHLIGHTS

### Financial Highlights

- ARR at the end of Q2 (the quarter ending 31 December 2022) was SEK 88.7m, corresponding to a 23.0% increase compared with the same period last year (SEK 72.1m).
- Total contract value at the end of Q2 of SEK 130.7m, corresponding to a 35.4% increase compared with the same period last year (SEK 96.5m). Organic TCV growth in Q2 was 32.1% compared to the same period last year.
- Net sales in Q2 were SEK 27.0m, corresponding to a 24.4% increase compared with the same period last year (SEK 21.7m). Organic net sales growth was 17.7%.
- Gross profit in Q2 was SEK 26.5m (SEK 21.4m) equating to a 97.8% gross margin (98.0%).
- Normalised EBITDA in Q2 (EBITDA before non-recurring items) was SEK -2.4m compared to the same period last year (SEK -2.2m).
- EBITDA of SEK -9.2m compared to the same period last year (SEK -4.2m).

- Basic earnings per share (weighted) amounted to SEK -0.19 (-0.12).
- Operating cashflow in Q2 was SEK -4.0m (-6.7m).

### Operational Highlights

- We signed a letter of intent to acquire eDocuments.
- 208 new agreements were signed in Q2 with a value of SEK 33.1m.

### Significant Events after the Period

- There were no significant events after the end of the period

### Key Figures

SEK m (except where stated)	Q2		Year to date		Full year
	Oct-Dec 22	Oct-Dec 21	Dec 22	Dec 21	June 2022
Annual recurring revenue	88.7	72.1	88.7	72.1	79.9
Total contract value	130.7	96.5	130.7	96.5	117.1
Net sales	27.0	21.7	53.0	42.9	88.2
Gross profit	26.5	21.4	51.3	41.8	88.3
Normalized EBITDA	(2.4)	(2.2)	(3.6)	(1.4)	(4.2)
EBITDA	(9.2)	(4.2)	(13.9)	(4.2)	(8.3)
Operating profit/(loss)	(12.2)	(7.0)	(19.7)	(9.5)	(19.8)
Net profit/(loss)	(12.3)	(7.3)	(20.0)	(10.0)	(20.3)
Cash flow from operating activities	(4.0)	(6.7)	(8.7)	(14.8)	(17.5)
Cash	64.6	88.0	64.6	88.2	78.6
Net cash/(debt)	61.4	85.4	61.4	85.4	76.1
Earnings per share before dilution (SEK)	(0.19)	(0.12)	(0.31)	(0.16)	(0.32)

## COMMENTS FROM OUR CEO

### Focus on growth and profits

#### We are delivering on our growth plan

Our net sales for the quarter were SEK 27.0m and our growth remains consistent. This growth can be seen in all our sales KPIs: net sales, organic net sales ARR and TCV bookings. I am probably most pleased with how our TCV is progressing given that this is the best gauge for predicting future revenues. Our TCV grew by 35% compared to the same quarter last year and we continue seeing a large number of new customers.

#### Our SaaS KPIs are developing favorably

We are continuing to produce strong SaaS KPIs: our net retention rate is strong, our customer acquisition cost is low, gross profit is in line with SaaS peers, we have satisfied customers and we are producing strong ARR trajectory.

However, given the meaningful investments we have done to build our ecosystem, in particular in sales and marketing, we are still not profitable. This last quarter we were around EBITDA breakeven. We do believe that over time we will be getting closer to the margins of Enterprise SaaS peers as we scale and grow our business.

#### Increasing focus on profits

Whilst we have spent the last few years building the size of the company, we are now increasingly turning to ensuring that also our profit matrix is adequate. This will not only be important for our current business but also drive how we evaluate potential acquisitions. We realize that certain of our costs are too high compared to our revenue base and we will be taking concrete measures to address this.

#### The overall market remains robust

We remain optimistic about the market development although the overall economic climate in our core market in the U.K. has its challenges. We are not yet seeing any direct impact on our business but we are actively monitoring the overall market. Our key driver for growth around regulatory compliance is still holding up well and we believe this will continue to be a positively contributing factor to our future growth.

#### M&A is a key part of our strategy

Valuations in our sector have clearly subsided and reached more normalized levels. This means that we are spending an increasing amount of time on potential acquisitions. As we are entering this next calendar year we remain focus on growing our business not only organically but also through acquisitions. Our acquisition strategy has not changed and its focused on acquisition targets in our home markets in the U.K. and Ireland where we are looking to acquire companies with a strong complimentary customer base, proven growth stories and business models and excellent management teams.

At BuildData we are very excited about what the future holds. I invite you to join our journey.

Yours faithfully,  
**Gustave Geisendorf**

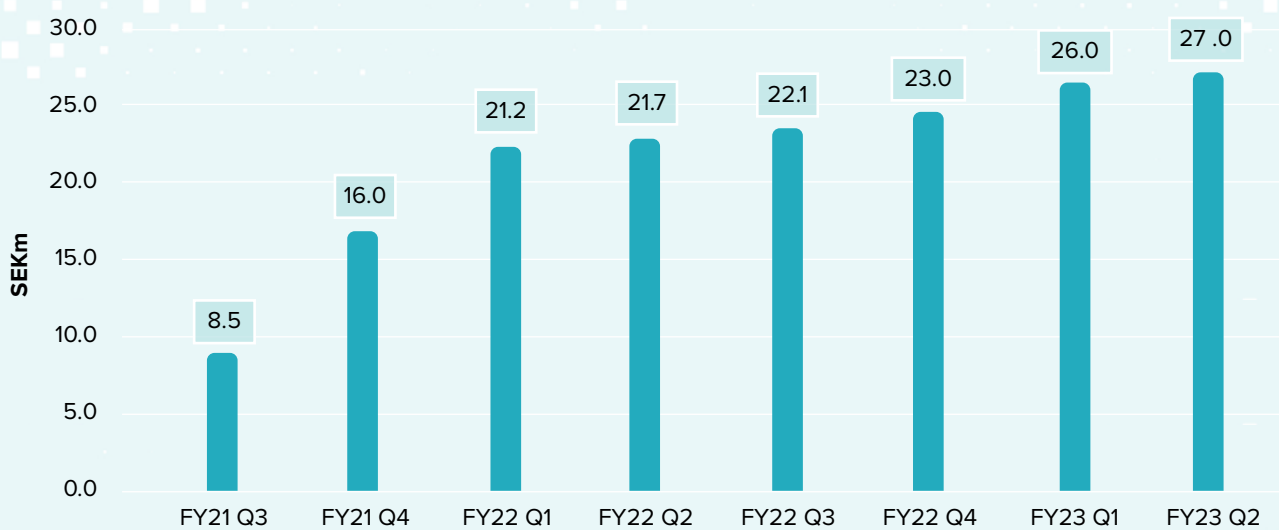
## COMMENTARY ON Q2

### Net sales

Net sales in the quarter were SEK 27.0m (SEK 21.7m), up 24.4% on the corresponding period. The underlying organic net sales growth of 17.7% was driven by the continuing strong new customer inflow, insignificant churn and strong price development on renewals.

We saw a strong performance in our UK business and also our Irish business is also performing according to plan.

Quarterly net sales (SEKm)

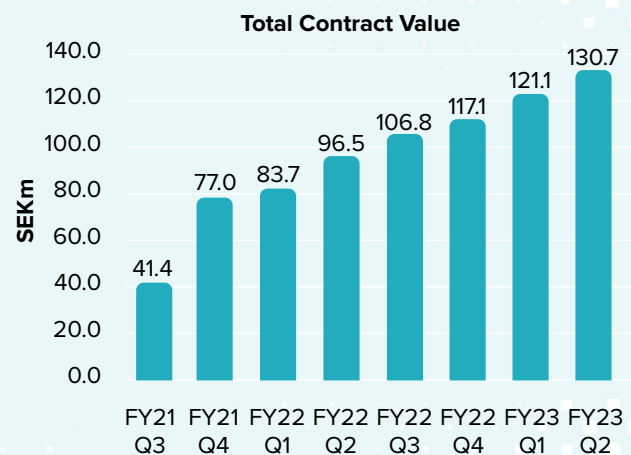
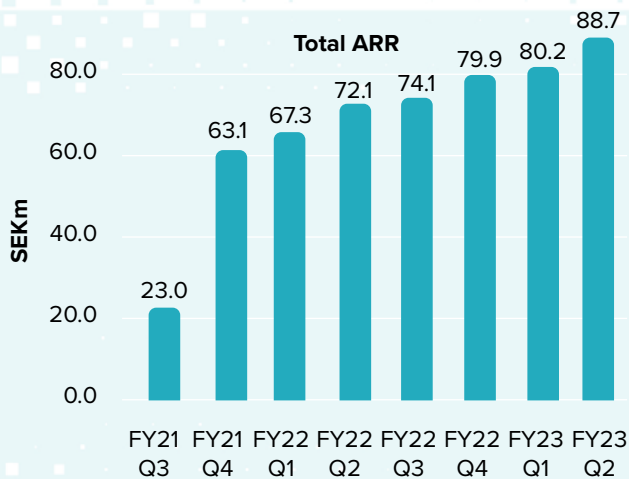


### ARR

ARR at the end of Q2 was SEK 88.7m, corresponding to a 23.0% increase compared with the same period last year (SEK 72.1m). An increasing amount of effort is being placed on upselling. We are increasing prices on contracts and our churn remains insignificant.

### TCV

At the end of Q1 total contract value was SEK 130.7m, corresponding to a 35.4% increase compared with the same period last year (SEK 96.5m).



## Cost of Sales and Gross profit

Cost of sales, comprising hosting expenses and product related purchases amounted to SEK 0.9m (SEK 0.9m) in Q2 FY23.

Gross profit amounted to SEK 26.5m (SEK 21.4m) which equated to a gross margin of 97.8%.

## Earnings

Payroll costs amounted to SEK 27.7m (SEK 19.8m) in Q2 FY23. Our headcount went down from 119 at the end of Q1 to 115 at the end of Q2. We will be taking measures to address headcount as we are looking to reap the benefits from synergies and efficiencies to drive our business to profitability. Payroll costs includes a provision of SEK 2.4m for the cost of the headcount reductions.

Capitalisation of payroll amounted to SEK 2.0m (SEK 1.1m) in Q2 and related to R&D development of the Group's software products.

Other external costs which are in line with our budget amounted to SEK 4.9m (SEK 6.1m) in Q2 and include a number of one-off professional fees and other costs.

Normalized EBITDA excluding foreign exchange translation and non-recurring items amounted to SEK -2.4m (-SEK 2.2m) in Q2. Non-recurring items relate to share-based payments and other one-off costs.

EBITDA in Q2 amounted to SEK -9.2, compared to the same period last year of SEK -4.2m.

Operating loss (EBIT) amounted to SEK -12.2m compared to an operating loss for the same period last year of SEK (-7.0).

## Earnings per share

Earnings per share (EPS) for Q2 amounted to SEK -0.19 (SEK -0.12).

## Financial position

Equity was SEK 101.2m (SEK 129.8m) at the end of the period. The equity/assets ratio was 60.8 per cent (74.0%) at 31 December 2022. Total assets were SEK 170.4m (SEK 175.5m). The cash position is strong at SEK 64.6m (SEK 88.2m).

## Cashflows and investments

Cash flow for Q2 was SEK -6.9m (SEK -8.2m). Cash flow from operating activities was SEK -4.0m (SEK -6.5m).

Cash flow from financing activities was SEK 1.5m (SEK 0.0m). Cash and cash equivalents were SEK 64.6m (SEK 88.2m) at the end of the period.

## Personnel

The number of group employees at 31 December 2022 was 115 (101).

## Share ownership

The total number of outstanding shares at the end of the quarter was 68,171,694 (62,757,284). All shares carry an equal share of votes and capital.

The table below shows the top 10 shareholders (direct and indirect ownership) as at 31 December 2022.

The 10 largest owners as at 31 December 2022	Direct			Indirect	
	Number of shares owned	Share of capital and votes	Warrants held	Total holdings	Share of diluted capital
Athanase Industrial Partners	29,670,293	43.5%	885,000	30,555,293	40.0%
Gustave Geisendorf*	5,427,103	8.0%	2,950,000	8,377,103	11.0%
SEB Life International	4,084,849	6.0%	-	4,084,849	5.3%
Nordea Livförsäkring Sverige Ab	2,746,082	4.0%	-	2,746,082	3.6%
FE Smabolag Sverige	2,700,660	4.0%	-	2,700,660	3.5%
BNY Mellon SA	2,655,453	3.9%	-	2,655,453	3.5%
Case Smabolag	2,264,815	3.3%	-	2,264,815	3.0%
Avanza Pesnion	1,724,750	2.5%	-	1,724,750	2.3%
Brian Dodsworth	1,836,229	2.7%	-	1,836,229	2.4%
Gareth Burton	1,217,850	1.8%	-	1,217,850	1.6%
Per Åkerman	1,164,855	1.7%	-	1,164,855	1.5%
Other	12,678,755	18.6%	4,450,800	17,129,555	22.4%
<b>Total</b>	<b>68,171,694</b>	<b>100%</b>	<b>8,285,800</b>	<b>76,457,494</b>	<b>100%</b>

# FINANCIALS

## Group Financials

Income Statement SEK m	Q2		Year to date		Full year
	Oct-Dec 22	Oct-Dec 21	Dec 22	Dec 21	June 22
<b>Operating Income</b>					
Net sales	27.0	21.7	53.0	42.9	88.2
Other income	0.4	0.6	0.7	1.3	5.6
<b>Total Operating Income</b>	<b>27.4</b>	<b>22.3</b>	<b>53.7</b>	<b>44.2</b>	<b>93.8</b>
Cost of sales	(0.9)	(0.9)	(2.4)	(2.4)	(5.5)
<b>Gross profit</b>	<b>26.5</b>	<b>21.4</b>	<b>51.3</b>	<b>41.8</b>	<b>88.3</b>
<b>Operating expenses</b>					
Other external costs	(4.9)	(6.1)	(8.4)	(10.7)	(18.6)
Personnel costs	(27.7)	(19.8)	(51.9)	(35.0)	(75.1)
Share Based Payments	(2.8)	(0.8)	(3.9)	(1.5)	(3.0)
Foreign Exchange	(0.3)	1.1	(1.0)	1.2	0.0
<b>EBITDA</b>	<b>(9.2)</b>	<b>(4.2)</b>	<b>(13.9)</b>	<b>(4.2)</b>	<b>(8.3)</b>
Depreciation and Amortisation	(3.0)	(2.8)	(5.8)	(5.3)	(11.4)
<b>Operating Profit/(Loss)</b>	<b>(12.2)</b>	<b>(7.0)</b>	<b>(19.7)</b>	<b>(9.5)</b>	<b>(19.8)</b>
Interest income & similar credits	(0.1)	(0.3)	(0.3)	(0.5)	(0.6)
<b>Profit/(Loss) after financial items</b>	<b>(12.3)</b>	<b>(7.3)</b>	<b>(20.0)</b>	<b>(10.0)</b>	<b>(20.3)</b>
Income taxes	0.0	0.0	0.0	0.0	0.0
<b>Net Profit/(Loss) Income</b>	<b>(12.3)</b>	<b>(7.3)</b>	<b>(20.0)</b>	<b>(10.0)</b>	<b>(20.3)</b>
Attributable to:					
Equity holders of the parent company	(12.3)	(7.3)	(20.0)	(10.0)	(20.3)
Non-controlling interests	0.0	0.0	0.0	0.0	0.0
<b>Total</b>	<b>(12.3)</b>	<b>(7.3)</b>	<b>(20.0)</b>	<b>(10.0)</b>	<b>(20.3)</b>
Earnings per share, basic (weighted)	(0.19)	(0.12)	(0.31)	(0.16)	(0.32)
<b>Average number of shares during the period</b>	<b>65,287,932</b>	<b>62,757,284</b>	<b>65,287,932</b>	<b>62,757,284</b>	<b>62,757,284</b>
<b>Shares outstanding at the end of the period</b>	<b>68,171,694</b>	<b>62,757,284</b>	<b>68,171,694</b>	<b>62,757,284</b>	<b>62,757,284</b>

Group Cashflow SEK m	Q2		Year to date		Full year
	Oct-Dec 22	Oct-Dec 21	Dec 22	Dec 21	Jun 2022
<b>Cash flow from operating activities</b>					
Operating profit/(loss) for period	(12.2)	(7.1)	(19.7)	(9.5)	(19.7)
<b>Adjustments for non-cash items</b>					
Depreciation & Amortisation	3.1	2.8	5.8	5.3	11.4
Shared Based Payment	2.6	0.7	3.4	1.3	3.0
Other non-cash items	(1.7)	0.3	(2.2)	(0.9)	(3.7)
<b>Operating cash flow after adjustments</b>	<b>(8.2)</b>	<b>(3.3)</b>	<b>(12.7)</b>	<b>(3.8)</b>	<b>(9.1)</b>
Paid taxes	0.0	0.0	0.0	0.0	0.0
Interest received	0.0	0.0	0.0	0.0	0.0
Interest paid	(0.2)	(0.3)	(0.3)	(0.5)	(0.1)
<b>Changes in working capital</b>					
<b>Movement in current receivables</b>	<b>(4.9)</b>	<b>(4.1)</b>	<b>(9.9)</b>	<b>(7.5)</b>	<b>(11.6)</b>
Movement in current liabilities	9.3	(1.2)	14.2	(1.6)	3.2
Changes in other working capital	0.0	2.4	0.0	(1.4)	0.0
<b>Cash flow from changes in working capital</b>	<b>4.4</b>	<b>(2.9)</b>	<b>4.3</b>	<b>(10.5)</b>	<b>(8.4)</b>
<b>Cash flow from operating activities</b>	<b>(4.0)</b>	<b>(6.5)</b>	<b>(8.7)</b>	<b>(14.8)</b>	<b>(17.5)</b>
<b>Cash flow from investing activities</b>					
Investments in intangible assets	(2.6)	(1.4)	(4.3)	(3.5)	(6.0)
Investments in tangible assets	(1.8)	(0.3)	(2.2)	(1.0)	(1.3)
<b>Cash flow from investing activities</b>	<b>(4.4)</b>	<b>(1.7)</b>	<b>(6.5)</b>	<b>(4.5)</b>	<b>(7.3)</b>
<b>Financing activities</b>					
Financing activities	3.2	(0.2)	3.2	(0.2)	0.0
Share issue	0.0	0.0	0.0	0.0	0.0
Investment in Subsidiary	0.0	0.2	0.0	0.2	0.0
Loan repayments	(0.3)	0.0	(0.5)	(0.0)	(0.4)
Lease repayments	(1.4)	0.0	(1.5)	0.0	(3.8)
<b>Cash flow from financing activities</b>	<b>1.5</b>	<b>0.0</b>	<b>1.2</b>	<b>0.0</b>	<b>(4.1)</b>
<b>Cashflow for the period</b>	<b>(6.9)</b>	<b>(8.2)</b>	<b>(14.0)</b>	<b>(19.4)</b>	<b>(29.0)</b>
<b>Change in cash and cash equivalents</b>					
Cash and cash equivalents, at the beginning of the period	71.5	96.4	78.6	107.6	107.6
Translation differences on cash and cash equivalents	0.0	0.0	0.0	0.0	0.0
<b>Cash and cash equivalents, at the end of the period</b>	<b>64.6</b>	<b>88.2</b>	<b>64.6</b>	<b>88.2</b>	<b>78.6</b>

Group Balance Sheet SEK m	31 Dec 2022	31 Dec 2021	30 Jun 2022
<b>ASSETS</b>			
<i>Non-current assets</i>			
Intangible assets	56.0	50.4	55.1
Tangible assets	1.7	1.6	1.4
Right of use assets	6.9	8.0	6.7
<b>Total non-current assets</b>	<b>64.6</b>	<b>60.0</b>	<b>63.2</b>
<i>Current assets</i>			
Trade receivables	30.0	21.4	23.2
Other receivables	5.3	4.1	4.2
Prepaid costs & other income	5.9	1.8	3.6
Cash & cash equivalents	64.6	88.2	78.6
<b>Total current assets</b>	<b>105.8</b>	<b>115.5</b>	<b>109.6</b>
<b>TOTAL ASSETS</b>	<b>170.4</b>	<b>175.5</b>	<b>172.8</b>
<b>EQUITY AND LIABILITIES</b>			
<i>Equity</i>			
Share capital	13.6	12.6	12.6
Other contributed capital	189.6	185.4	187.2
Reserves	(0.9)	0.6	(1.6)
Retained earnings including profit for the period	(102.0)	(68.8)	(79.3)
<b>Total equity attributable to the Parent Company's shareholders</b>	<b>100.3</b>	<b>129.8</b>	<b>118.9</b>
Holding with non-controlling interest	0.9	0.0	0.8
<b>Total equity</b>	<b>101.2</b>	<b>129.8</b>	<b>119.7</b>
<i>Liabilities</i>			
<b>Long-term liabilities</b>			
Lease liabilities	2.0	4.9	3.5
Interest bearing loans	1.3	4.9	1.8
Other liabilities	12.7	4.2	11.6
<b>Total long-term liabilities</b>	<b>16.0</b>	<b>14.0</b>	<b>16.9</b>
<b>Short-term liabilities</b>			
Lease liabilities	4.9	2.7	2.9
Interest bearing loans	1.9	0.0	0.7
Accounts payable	3.2	2.5	4.0
Tax liabilities	11.0	4.7	6.8
Other liabilities	2.3	1.3	0.0
Accrued expenses and prepaid income	29.9	20.5	21.8
<b>Total short-term liabilities</b>	<b>53.2</b>	<b>31.7</b>	<b>36.2</b>
<b>Total liabilities</b>	<b>69.2</b>	<b>45.7</b>	<b>53.1</b>
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>170.4</b>	<b>175.5</b>	<b>172.8</b>



Statement of changes in Equity for the quarter ended 31 December 2022 SEK m	Share Capital	Other Contributed Capital	Reserves	Retained Earnings	Total	Minority Interest	Total Equity
<b>Balance at 1 October 2022</b>	<b>12.6</b>	<b>187.6</b>	<b>(2.1)</b>	<b>(86.8)</b>	<b>111.3</b>	<b>0.9</b>	<b>112.2</b>
Share Issue	1.0	5.1	0.0	0.0	6.1	0.0	6.1
Share Warrant	0.0	(3.5)	0.0	0.0	(3.5)	0.0	(3.5)
NCI	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Translation	0.0	0.4	1.2	(2.9)	(1.3)	0.0	(1.3)
Results for period	0.0	0.0	0.0	(12.3)	(12.3)	0.0	(12.3)
<b>Movement in year</b>	<b>1.0</b>	<b>2.0</b>	<b>1.2</b>	<b>(15.2)</b>	<b>(11.0)</b>	<b>0.0</b>	<b>(11.0)</b>
<b>Balance at 31 December 2022</b>	<b>13.6</b>	<b>189.6</b>	<b>(0.9)</b>	<b>(102.0)</b>	<b>100.3</b>	<b>0.9</b>	<b>101.2</b>
<b>Balance at 1 October 2021</b>	<b>12.6</b>	<b>184.6</b>	<b>1.0</b>	<b>(61.2)</b>	<b>137.0</b>	<b>0.0</b>	<b>137.0</b>
Share Issue	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Share Warrant	0.0	0.7	0.0	0.0	0.7	0.0	0.7
NCI	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Translation	0.0	0.1	(0.4)	(0.3)	(0.6)	0.0	(0.6)
Results for period	0.0	0.0	0.0	(7.3)	(7.3)	0.0	7.3
<b>Movement in year</b>	<b>0.0</b>	<b>0.8</b>	<b>(0.4)</b>	<b>(7.6)</b>	<b>(7.2)</b>	<b>(0.0)</b>	<b>(7.2)</b>
<b>Balance at 31 December 2021</b>	<b>12.6</b>	<b>185.4</b>	<b>0.6</b>	<b>(68.8)</b>	<b>129.8</b>	<b>0.0</b>	<b>129.8</b>

Statement of changes in Equity for the year to date SEK m	Share Capital	Other Contributed Capital	Reserves	Retained Earnings	Total	Minority Interest	Total Equity
<b>Balance at 1 July 2022</b>	<b>12.6</b>	<b>187.2</b>	<b>(1.7)</b>	<b>(79.2)</b>	<b>118.9</b>	<b>0.8</b>	<b>119.7</b>
Share issue	1.0	5.1	0.0	0.0	6.1	0.0	6.1
Share Warrant	0.0	(3.1)	0.0	0.0	(3.1)	0.0	(3.1)
NCI	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Translation	0.0	0.4	0.8	(2.8)	(1.6)	0.1	(1.5)
Results for period	0.0	0.0	0.0	(20.0)	(20.0)	0.0	(20.0)
<b>Movement in period</b>	<b>1.0</b>	<b>2.4</b>	<b>0.8</b>	<b>(22.8)</b>	<b>(18.6)</b>	<b>0.1</b>	<b>(18.5)</b>
<b>Balance at 31 December 2022</b>	<b>13.6</b>	<b>189.6</b>	<b>(0.9)</b>	<b>(102.0)</b>	<b>100.3</b>	<b>0.9</b>	<b>101.2</b>
<b>Balance at 1 July 2021</b>	<b>12.6</b>	<b>184.0</b>	<b>1.4</b>	<b>(58.7)</b>	<b>139.3</b>	<b>0.0</b>	<b>139.3</b>
Share Warrant	0.0	1.3	0.0	0.0	1.3	0.0	1.3
NCI	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Translation	0.0	0.1	(0.8)	(0.2)	(0.9)	0.0	(0.9)
Results for period	0.0	0.0	0.0	(9.9)	(9.9)	0.0	(9.9)
<b>Movement in period</b>	<b>0.0</b>	<b>1.4</b>	<b>(0.8)</b>	<b>(10.1)</b>	<b>(9.5)</b>	<b>0.0</b>	<b>(9.5)</b>
<b>Balance at 31 December 2021</b>	<b>12.6</b>	<b>185.4</b>	<b>0.6</b>	<b>(68.8)</b>	<b>129.8</b>	<b>0.0</b>	<b>129.8</b>

## Parent Financials

Parent Income Statement SEK m	Q2		Year to date		Full year
	Oct-Dec 22	Oct-Dec 21	Dec 22	Dec 21	June 2022
<b>Operating income</b>					
Other income	0.0	0.0	0.0	0.0	4.1
<b>Total operating income</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>4.1</b>
<b>Operating expenses</b>					
Other external costs	(0.2)	(0.3)	(0.4)	(0.2)	(1.3)
Personnel costs	(0.8)	(0.5)	(1.5)	(0.7)	(2.2)
Foreign exchange	0.0	0.0	1.0	0.0	0.0
<b>EBITDA</b>	<b>(1.0)</b>	<b>(0.8)</b>	<b>(0.9)</b>	<b>(0.9)</b>	<b>0.6</b>
<b>Interest income &amp; similar credits</b>	<b>0.0</b>	<b>(0.0)</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Net Profit/(Loss) Income for the period</b>	<b>(1.0)</b>	<b>(0.8)</b>	<b>(0.9)</b>	<b>(0.9)</b>	<b>0.6</b>

Parent Cash Flow SEK m	Q2		Year to date		Full year
	Oct-Dec 22	Oct-Dec 21	Dec 22	Dec 21	June 2022
<b>Cash flow from operating activities</b>					
Operating profit/(loss) for period	(1.0)	(0.8)	(0.9)	(0.9)	0.6
Adjustment for items not included in net cash	1.2	0.0	1.1	0.0	(0.6)
<b>Changes in working capital</b>					
Movement in current receivables	(9.1)	0.4	(14.3)	1.7	1.3
Movement in current liabilities	(0.0)	0.2	(0.1)	(1.0)	(1.3)
<b>Cash flow from operating activities</b>	<b>(8.9)</b>	<b>(0.2)</b>	<b>(14.3)</b>	<b>(0.2)</b>	<b>(0.0)</b>
<b>Financing activities</b>					
Rights share issue	0.0	0.0	0.0	0.0	0.0
Investment in new subsidiary	0.0	0.2	0.0	0.2	0.0
<b>Cash flow from financing activities</b>	<b>0.0</b>	<b>0.2</b>	<b>0.0</b>	<b>0.2</b>	<b>0.0</b>
<b>Cashflow for the period</b>	<b>(8.9)</b>	<b>0.0</b>	<b>(14.3)</b>	<b>(0.0)</b>	<b>0.0</b>
<b>Change in cash and cash equivalents</b>					
Cash and cash equivalents, at the beginning of the period	67.2	72.6	72.6	72.6	72.6
<b>Cashflow for the period</b>	<b>(8.9)</b>	<b>0.0</b>	<b>(14.3)</b>	<b>0.0</b>	<b>0.0</b>
<b>Cash and cash equivalents, at the end of the period</b>	<b>58.3</b>	<b>72.6</b>	<b>58.3</b>	<b>72.6</b>	<b>72.6</b>

Parent Balance Sheet SEK m	31 Dec 2022	31 Dec 2021	30 Jun 2022
<b>ASSETS</b>			
<i>Non-Current assets</i>			
Investments in subsidiaries	184.5	173.2	182.8
<b>Total Non-current assets</b>	<b>184.5</b>	<b>173.2</b>	<b>182.8</b>
<i>Current assets</i>			
Receivables from group companies	84.0	70.9	68.9
Other receivables	0.2	0.1	0.1
Cash & cash equivalents	58.3	72.6	72.6
<b>Total current assets</b>	<b>142.5</b>	<b>143.6</b>	<b>141.6</b>
<b>TOTAL ASSETS</b>	<b>327.0</b>	<b>316.8</b>	<b>324.4</b>
<b>EQUITY AND LIABILITIES</b>			
<i>Liabilities</i>			
Other liabilities	11.0	6.3	11.1
<b>Total liabilities</b>	<b>11.0</b>	<b>6.3</b>	<b>11.1</b>
<i>Equity</i>			
Share capital	13.6	12.6	12.6
Share premium reserve	302.6	297.5	297.5
Share Warrants	6.4	7.5	8.9
Retained earnings	(5.6)	(6.2)	(6.2)
Profit/(loss) for the year	(1.0)	(0.9)	0.6
<b>Total Equity</b>	<b>316.0</b>	<b>310.5</b>	<b>313.3</b>
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>327.0</b>	<b>316.8</b>	<b>324.4</b>

## ABOUT BUILDDATA

BuildData Group AB (publ) (Parent Company) and its subsidiaries (collectively the “Group” or the “Company”) is a cloud-based construction management software company. The Group has operations in Ireland, the United Kingdom, Australia and the Middle East.

The Parent Company is a limited liability company based in Stockholm. The address of the head office is c/o Eversheds Sutherland Advokatbyrå AB, Box 14055, 104 40 Stockholm.

BuildData Group AB (publ) is a publicly owned company registered in Sweden and quoted on the Nasdaq First North Growth Market Stock Exchange. It commenced trading on 15th March 2018. The Company owns 100% of the share capital of Zutec Inc (Irl) Limited which in turn owns 100% of Zutec Inc (UK) Limited, 100% of Zutec Asia Limited (Hong Kong) and 100% of Zutec Inc (Australia) Pty Limited. The Group also owns 100% of Createmaster Limited and 80% of Bond Bryan Digital Limited.

### About this report

This report contains forward-looking statements which reflects management’s current expectations, estimates and projections about its operations. These statements are not guarantees of future performance and are subject to certain risks, uncertainties and other factors, some of which are beyond our control and are difficult to predict. Therefore, actual outcomes and results may differ materially from what is expressed or forecasted in such forward-looking statements.

### Accounting policies

The consolidated financial statements of BuildData Group AB (publ) for the three months period ended 31 December 2022, have been prepared in accordance with International Financial Reporting Standards (IFRS) as adopted by the European Union and are unchanged since the latest published annual report.

### TCV and ARR

Total Contract Value (“TCV”) represents the unrecognised future revenue due under contracts entered into by the Group for software, hosting and services.

Annual Recurring Revenue (“ARR”) comprises the value of revenue at the end of each quarter annualised and comprises revenue from licence and hosting and recurring professional services from repeat customers.

### Warrants

An AGM on 10 November 2022 resolved, in accordance with the Board’s proposal, to implement a share-based incentive program and an executive share-based incentive scheme. These incentive programs currently comprise 2,250,000 warrants and 1,100,000 warrant but are only partly allocated.

### Upcoming reports

The next interim report for Q3 FY2023 (January 2023 – March 2023) is due to be published on 27 April 2023.

### Auditors review

The interim report has not been reviewed by the Company’s auditor.

### Webcast of this report

Analysts, investors and the media are invited to a presentation at 15.00 CET on 26 January 2023: <https://zutec.zoom.us/j/89597447134>.

### Certified Adviser

BuildData is listed on Nasdaq First North Growth Market and Redeye AB is the Company’s acting Certified Adviser (Tel. +46 8 121 576 90, [certifiedadviser@redeye.se](mailto:certifiedadviser@redeye.se), [www.redeye.se](http://www.redeye.se))

### For more information

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